

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 31/12/2019 RM '000	Preceding Year Corresponding Quarter 31/12/2018 RM '000	Current Year To Date 31/12/2019 RM '000	Preceding Year Corresponding Period 31/12/2018 RM '000
Revenue	49,939	43,704	100,885	80,671
Cost of sales	(33,003)	(32,501)	(70,008)	(58,823)
Gross profit	16,936	11,203	30,877	21,848
Operating expenses	(7,954)	(6,062)	(15,923)	(12,246)
Finance cost	(241)	(69)	(435)	(181)
Other income	1,118	1,617	1,977	2,856
Profit before tax	9,860	6,689	16,497	12,277
Tax expense	(2,854)	(1,490)	(5,115)	(3,035)
Profit for the period	7,006	5,199	11,382	9,242
Other comprehensive income :-				
Currency translation differences for foreign operations	(87)	13	(87)	13
Total comprehensive income for the period	6,919	5,212	11,295	9,255
Profit for the period attributable to :-				
Owners of the parent	6,932	5,162	11,252	9,167
Non-controlling interest	74	37	130	75
	7,006	5,199	11,382	9,242
Total comprehensive income attributable to :				
Owners of the parent	6,845	5,137	11,165	9,180
Non-controlling interest	74	75	130	75
	6,919	5,212	11,295	9,255
Basic earning per share (sen)	6.79	5.06	11.02	8.98

(The Condensed Consolidated Statement of profit or loss and other comprehensive income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	(Unaudited) As at current financial period 31/12/2019 RM '000	(Audited) As at preceding financial period 30/6/2019 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	85,323	68,657
Investment Properties	-	477
Land Held For Development	42,736	41,282
Intangible assets	97	99
Investment in joint venture	746	746
Other investment	2	2
Loan receivables	1,601	661
	130,504	111,924
Current Assets		
Inventories (Properties)	26,267	25,933
Inventories (Manufacturing)	20,966	18,453
Trade and other receivables	53,347	40,743
Loan receivables	42	-
Contract Assets	895	7,677
Assets held for sale	-	21
Derivatives	10	5
Tax assets	643	970
Cash & cash equivalents	46,983	39,217
	149,153	133,019
Total Assets	279,657	244,943
Equity		
Share capital	102,104	102,104
Reserves		
Capital reserve	1,550	1,550
Currency translation reserve	-	87
Retained profits	85,040	73,788
	86,590	75,425
Equity attributable to owners of the Company	188,694	177,529
Non-controlling interests	573	507
Total Equity	189,267	178,036
Non-Current Liabilities		
Loans and borrowings	25,181	17,078
Deferred tax liabilities	4,396	4,417
Deferred income on government grant	1,080	1,299
	30,658	22,794
Current Liabilities		
Trade and other payables	45,925	38,134
Derivatives	150	8
Loans and borrowings	10,617	4,986
Tax liabilities	3,040	985
	59,733	44,113
Total Liabilities	90,390	66,907
Total Equity and Liabilities	279,657	244,943
Net assets per ordinary share attributable to owners of the Parent(RM)	1.85	1.74

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019**

Group	Attributable to owners of the Parent				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2019	102,104	1,550	87	73,788	177,529	507	178,036
Total comprehensive income	-	-	(87)	11,252	11,165	130	11,295
Transactions with owners :-							
Dividend paid to non-controlling interest	-	-	-	-	-	(50)	(50)
Changes in ownership interests in subsidiaries	-	-	-	-	-	(14)	(14)
Balance as at 31, December 2019	102,104	1,550	-	85,040	188,694	573	189,267

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2018**

Group	Attributable to owners of the Parent				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2018	102,104	1,550	80	54,866	158,600	485	159,085
Total comprehensive income	-	-	13	9,167	9,180	75	9,255
Transactions with owners :-							
Dividend paid to non-controlling interest	-	-	-	-	-	(95)	(95)
Balance as at 31, December 2018	102,104	1,550	93	64,033	167,780	465	168,245

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.19 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019**

	(Unaudited) Year Ended 31/12/2019 RM '000	(Unaudited) Year Ended 31/12/2018 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	16,497	12,277
Adjustments for:		
- Non-cash items	3,129	3,207
- Non-operating items	(75)	(989)
Operating profit before changes in working capital	<u>19,551</u>	<u>14,495</u>
Changes in working capital:		
- Net change in current assets	(9,650)	781
- Net change in current liabilities	5,519	(6,650)
Net cash from operating activities	<u>15,420</u>	<u>8,626</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	512	556
Proceeds from disposal of property, plant and equipment	-	2,600
Additions to land held for property development	(2,423)	(1,261)
Purchase of property, plant and equipment	(18,978)	(18,284)
Net cash used in investing activities	<u>(20,889)</u>	<u>(16,389)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of shares from non-controlling interests	(14)	-
Dividend paid to non-controlling interest	(50)	(95)
Increase in loans and borrowings	13,734	14,694
Interest paid	(435)	(181)
Short-term deposits released as security value	0	2,808
Net cash generated from financing activities	<u>13,235</u>	<u>17,226</u>
Currency translation differences	-	13
Net Change in Cash & Cash Equivalents	<u>7,766</u>	<u>9,476</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>36,179</u>	<u>35,614</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>43,945</u>	<u>45,090</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	8,382	10,397
Deposits not pledged	1,110	791
Cash & bank balances	<u>34,453</u>	<u>33,902</u>
	<u>43,945</u>	<u>45,090</u>

Deposits amounting to RM3,038,085 (31.12.2018: RM3,393,495) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 December 2019. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

A. Notes to the financial report for the second financial quarter ended 31 December 2019

1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 30 June 2019, except for the adoption of new Malaysian Financial Reporting Standards ("MFRS"), namely MFRS 16, Amendments to MFRS 9, Amendments to MFRS119, Amendments to MFRS128, IC Interpretation 23, and Annual Improvements to MFRS Standards 2015-2017 Cycle which are effective for the financial period beginning on or after 1st January 2019. The adoption of new MFRSs did not result in any significant changes in the accounting policies of the Group except as follows:-

MFRS 16 Leases

MFRS 16, which replaces MFRS117 Leases and other related interpretations, eliminates the distinction between finance and operating leases for lessees. It introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

2. Audit report of preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2019 was not subject to any qualification.

3. Seasonal or cyclical operations

The business operations of the Group are subject to cyclical effects of the global electronics industries and volatility of property market.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A. Notes to the financial report for the second financial quarter ended 31 December 2019

5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no significant changes in the estimates that have a material effect in the current quarter.

6. Issuance, cancellations, repurchases, resale or repayments of debts and equity securities

There were no issuance, repurchase and repayments of debts and equity securities during the current quarter under review.

7. Dividend Paid

There were no dividend paid for the quarter under review. (31.12.2018 : Nil)

A. Notes to the financial report for the second financial quarter ended 31 December 2019

8. Segment Information

For management purposes, the Group is organised into business units based on their nature of business and services.

The Group's reportable operating segments are as follows:

- Manufacturing – Manufacture of precision machined components, precision stamping, sheet metal parts, surface treatment, precision moulds, tooling & dies, semiconductor assembly and testing equipment, metal works and structures, modules and parts for oil and gas production and extraction equipment.
- Property Development - Property development and property management.
- Other operating segments – Include small operations related to property letting, hotel operation, money lending and supply of engineering parts.

Current period ended 31.12.2019	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	90,225	9,572	1,088	-	-	100,885
Intersegment revenue	9,248	-	552	14,748	(24,548)	-
Interest income	220	155	56	81	-	512
Interest expense	347	34	-	54	-	435
Depreciation and amortisation	2,908	145	242	52	-	3,347
Tax expense	4,821	258	11	25	-	5,115
Reportable segment profit after taxation	14,716	(2,032)	129	11,344	(12,775)	11,382
Reportable segment assets	161,897	89,304	15,310	151,442	(138,296)	279,657
Expenditure for non-current assets	18,784	2,609	-	8	-	21,401
Reportable segment liabilities	68,272	28,074	2,824	14,670	(23,450)	90,390

A. Notes to the financial report for the second financial quarter ended 31 December 2019**8. Segment Information (cont'd)**

Current period ended 31.12.2018	Manufacturing	Property Development	Other Operating Segments	Unallocated Non- Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	63,403	14,963	2,305	-	-	80,671
Intersegment revenue	4,701	-	740	11,395	(16,836)	-
Interest income	298	142	28	88	-	556
Interest expense	43	-	-	138	-	181
Depreciation and amortisation	2,634	59	254	42	-	2,989
Tax expense	2,480	200	295	60	-	3,035
Reportable segment profit after taxation	9,304	778	690	8,693	(10,223)	9,242
Reportable segment assets	126,699	70,015	17,073	138,031	(122,561)	229,257
Expenditure for non-current assets	18,231	1,300	-	14	-	19,545
Reportable segment liabilities	39,582	9,948	2,439	17,189	(8,346)	60,812

Segment information by geographical regions

The following is an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services :

	31.12.2019	31.12.2018
	RM'000	RM'000
Malaysia	61,539	51,013
Singapore	17,010	14,888
United States of America	11,125	8,927
Others	11,211	5,843
	100,885	80,671

Information about major customer

For the financial period ended 31 December 2019, there was one major customer of the manufacturing segment that contributed 10% or more of the Group's total revenues (31.12.2018: Nil).

A. Notes to the financial report for the second financial quarter ended 31 December 2019

9. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without any amendment from the previous annual report.

10. Subsequent events

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements.

11. Changes in the composition of the group

On 4 November 2019, Kobay SCM (S) Pte Ltd, a wholly owned subsidiary, was struck off voluntarily from the Register of Accounting and Corporate Regulatory Authority ("ACRA") under Section 344 of the Singapore Companies Act, Chapter 60.

Other than the above, there were no major changes in the composition of the Group during the period ended 31 December 2019.

12. Contingent assets and contingent liabilities

The Group has issued corporate guarantees to financial institutions for banking facilities granted to certain subsidiaries up to a limit of RM43.33 million of which RM24.44 million has been utilized as at 31.12.2019.

13. Material related party transaction

There were no material transaction entered by the group with any related party.

14. Capital Commitments

Authorised capital commitments not recognised in the interim financial statement as at 31 December 2019 were as follows: -

	31.12.2019	31.12.2018
	RM'000	RM'000
Authorised but not contracted for :-		
Property, Plant and Equipment	-	-
Contracted but not provided for :-		
Property, Plant and Equipment	3,699	-
Development land	790	-
Landowners' entitlement for joint development projects	12,985	12,985
	17,474	12,985

B. Additional information required by the Listing Requirements of Bursa Securities

1. Review of performance

	<u>INDIVIDUAL PERIOD</u>			<u>CUMULATIVE PERIOD</u>		
	Current quarter ended	Preceding year corresponding quarter	Variance	Current Year todate	Preceding year corresponding period	Variance
	31.12.2019	31.12.2018		31.12.2019	31.12.2018	
<u>Operating Segment</u>	RM'000	RM'000	%	RM'000	RM'000	%
Revenue:-						
Manufacturing	46,337	32,576	42.2%	90,225	63,403	42.3%
Property Development	3,097	9,844	-68.5%	9,572	14,963	-36.0%
Other operating segments	505	1,284	-60.7%	1,088	2,305	-52.8%
Unallocated non-operating segments	-	-		-	-	
	49,939	43,704	14.3%	100,885	80,671	25.1%
Profit before tax:-						
Manufacturing	10,849	5,690	90.7%	19,537	11,784	65.8%
Property Development	(283)	945	-129.9%	(1,774)	978	-281.4%
Other operating segments	87	813	-89.3%	140	985	-85.8%
Unallocated non-operating segments	4,917	7,319	-32.8%	11,369	8,753	29.9%
	15,570	14,767		29,272	22,500	
Consolidation adjustments and eliminations	(5,710)	(8,078)		(12,775)	(10,223)	
	9,860	6,689	47.4%	16,497	12,277	34.4%

Statement of Profit & Loss and Other Comprehensive Income

The Group reported a revenue of RM49.93 million for current quarter and RM100.88 million for current year to-date, representing an increase of 14.3% and 25.1% respectively compared to preceding year's corresponding quarter and period mainly due to higher revenue contribution from manufacturing division, offset by a decrease in property development division.

Corresponded to the increase in revenue, profit before tax for current period increased by 47.4% while current year-to-date increased by 34.4%.

Statement of Financial Position

The Group's total assets stood at RM279.65 million and total liabilities stood at RM90.39 million as at 31.12.2019. Higher property, plant and equipment were reported due to renovation works on new factory building by a wholly owned subsidiary of RM6.9 million and purchase of machineries of RM11.85 million by the Group. Increase in receivables and payables were in line with the upsurge in revenue for the quarter. Shareholders' equity increased by RM11.16 million mainly contributed by the profits generated from the period.

B. Additional information required by the Listing Requirements of Bursa Securities

1. Review of performance (cont'd)

Statement of Cash Flow

The Group's cash and cash equivalents stood at RM43.94 million as at 31.12.2019. Net cash flow from operating activities amounted to RM15.42 million as compared to the preceding year's corresponding period of RM8.62 million due to increase in sales collections. Capital investments for current period amounted to RM 18.97 million, mainly consist of factory renovation of RM6.9 million, machinery acquisition of RM12.07 million and additional acquisition of development land of RM2.43 million.

1.1 Segmental Analysis

Manufacturing

The manufacturing division reported revenue of RM46.33 million for current quarter and RM90.22 million for current year to-date. Revenue increased as compared to preceding year's corresponding quarter/period, in tandem with higher orders achieved by precision components, mechatronics and oil & gas business. Corresponded to increase in revenue coupled with better margin achieved, the division's profit before tax surged by 90.7% for current quarter and 65.8% for current year to-date as compared to the corresponding quarter and period.

Property Development

The property development division recorded a revenue of RM3.09 million and loss before tax of RM0.28 million for current quarter. As for year to-date, the division recorded revenue of RM9.57 million and loss before tax of RM1.77 million. The division's unfavourable performance compared to preceding corresponding quarter/period's results was mainly due to low contribution from ongoing high rise project as it is still under piling stage. Besides, the year to-date results was impacted by written off of certain development costs in Qtr 1 2020, amounted to RM1.75 million as a result of change in development plan.

B. Additional information required by the Listing Requirements of Bursa Securities**2. Comparison with preceding quarter's results**

<u>Operating Segment</u>	Current Year quarter ended 31.12.2019 RM'000	Preceding quarter ended 30.9.2019 RM'000	Variance %
Revenue:-			
Manufacturing	46,337	43,888	5.6%
Property Development	3,097	6,475	-52.2%
Other operating segments	505	583	-13.4%
Unallocated non-operating segments	-	-	
	49,939	50,946	-2.0%
Profit before tax:-			
Manufacturing	10,849	8,688	24.9%
Property Development	(283)	(1,491)	81.0%
Other operating segments	87	53	64.2%
Unallocated non-operating segments	4,917	6,452	-23.8%
	15,570	13,702	
Consolidation adjustments and eliminations	(5,710)	(7,064)	
	9,860	6,638	48.5%

The Group reported a revenue of RM49.93 million and profit before tax of RM9.86 million for current quarter, compared to revenue of RM50.94 million and profit before tax of RM6.63 million in Q1 FY2020. The favorable performance in manufacturing division was offset by the decline in revenue and losses recorded by its property development division.

Manufacturing

The division continued to show positive momentum in terms of revenue and profit before tax compared to Q1 FY2020, contributed by oil and gas, precision component and mechatronic business units.

Property Development

The division reported an unfavorable performance for current quarter mainly due to low sales and revenue recorded. Significant losses shown in Q1 FY2020 was due to write off of certain development costs of RM1.75 million as a results of change in development plan.

B. Additional information required by the Listing Requirements of Bursa Securities

3. Commentary on the prospects of the Group

Manufacturing

The management anticipates that the performance for semiconductor and precision components business units could be potentially slowdown in the remaining quarters due to supply and demand-side disruption amid the novel coronavirus outbreak. However, this impact will be cushioned out by the promising backlog of oil and gas business unit. In overall, manufacturing division shall continue to deliver positive results for the remaining periods of FY2020.

Property Development

Property market outlook remains soft. The management will continue to focus on driving sales for on-going and completed project and managing cost to achieve better results for the remaining periods of FY2020.

Despite uncertainties lingering in global markets, the management is of the view that the performance of the Group shall remain positive for the remaining quarters of FY2020.

4. Variance on forecast profit/profit guarantee

No profit forecast or profit guarantee was issued during the period.

5. Profit for the period

<u>Group</u>	Current quarter 31.12.2019 RM'000	Cumulative period ended 31.12.2019 RM'000
Profit for the period is arrived at after (crediting)/charging of :-		
Depreciation of property, plant and equipment	1,776	3,347
Interest expenses	241	435
Amortisation of deferred income on government grants	(109)	(218)
Loss/(gain) on foreign exchange	113	58
Interest income	(171)	(512)
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Save as disclosed above, other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

B. Additional information required by the Listing Requirements of Bursa Securities

6. Taxation

Taxation comprises the following:-

	<u>INDIVIDUAL</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 31.12.2019 RM'000	Preceding corresponding quarter period 31.12.2018 RM'000	Current Year to date 31.12.2019 RM'000	Preceding corresponding year 31.12.2018 RM'000
Current tax	(2,906)	(1,645)	(5,136)	(3,204)
Deferred tax	52	155	21	169
	(2,854)	(1,490)	(5,115)	(3,035)

The effective tax rate of the Group was higher than the statutory tax rate mainly due to losses in certain subsidiaries which are not available for set off against taxable profit in other subsidiaries within the Group.

7. Status of corporate proposals

There were no corporate proposals announced as at the date of this interim report but pending completion.

8. Trade receivables

Trade receivables are unsecured, non-interest bearing and generally on 30 to 90 days terms.

The ageing analysis of the trade receivables not impaired is as follows: -

	31.12.2019 RM'000
Not past due	41,487
Past due 1 to 30 days	4,819
Past due 31 to 120 days	1,856
Past due more than 120 days	1,411
	49,572

Trade receivables amounting to RM8.08 million that are past due and not impaired are creditworthy debtors.

B. Additional information required by the Listing Requirements of Bursa Securities

9. Group borrowings and debts securities

	31.12.2019	31.12.2018
	RM'000	RM'000
Secured :-		
Term loans	29,373	19,494
Revolving credit	6,425	4,000
Bank Overdraft	-	3,011
Unsecured :-		
Revolving credit	-	208
	35,798	26,713
Disclosed as : -		
Current liabilities	10,617	7,151
Non-current liabilities	25,181	19,562
	35,798	26,713
Currency Profile : -		
Ringgit Malaysia	31,873	22,505
US Dollar	3,925	4,208
	35,798	26,713

Secured term loans are secured against certain freehold and leasehold land, property and plant and equipment of the Group.

The effective interest rate of loans and borrowings as at 31 December 2019 ranged from 3.90% to 6.67% per annum (31.12.2018: 4.65% to 7.65%).

10. Derivative Financial Instrument

Derivatives consists of forward exchange contracts which are used to hedge the exposure to currency risk.

	31.12.2019	31.12.2018
	RM'000	RM'000
Forward exchange contracts - at fair value		
- Current assets	10	-
- Current liabilities	(150)	-
	(140)	-

B. Additional information required by the Listing Requirements of Bursa Securities

11. Gain and losses arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for current quarter.

12. Material litigation

There was no pending material litigation as at the date of this report.

13. Dividend

The Board of Directors does not recommends any dividend for the financial quarter ended 30 December 2019 (31.12.2018 : Nil).

14. Earnings Per Share ("EPS")

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/12/2019 RM '000	Preceding Year Corresponding quarter ended 31/12/2018 RM '000	Current Year to date 31/12/2019 RM '000	Preceding Year Corresponding period 31/12/2018 RM '000
Profit attributable to ordinary equity holders of the Parent	6,932	5,162	11,252	9,167
Weighted average number of ordinary shares in issue ('000)	102,104	102,104	102,104	102,104
Basic earnings per share (sen)	6.79	5.06	11.02	8.98

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.